

Message Text

LIMITED OFFICIAL USE

PAGE 01 MEXICO 20030 021542Z

ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 SS-15 SP-02 IO-13 STR-05

EB-08 COME-00 FRB-03 TRSE-00 OMB-01 XMB-02 /069 W

-----033438 030955Z /10

R 021528Z DEC 77

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 6691

LIMITED OFFICIAL USE MEXICO 20030

DEPT PASS AID/WASH

E.O. 11652: N/A

TAGS: MX

SUBJECT: IDB LOAN APPLICATION FOR A FEDERAL ROADS
PROGRAM IN MEXICO

REF: AIDTO A-10 (DTD 11/8/77)

1. THIS WILL PROVIDE EMBASSY COMMENTS ON THE IDB LOAN APPLICATION FOR \$60 MILLION DOLLARS FOR A FEDERAL ROADS PROGRAM IN MEXICO. IN GENERAL WE FAVOR INFRASTRUCTURE PROJECTS, PARTICULARLY IF THEY INCREASE THE WELFARE OF THE RURAL SECTOR. THE FRONTERIZA DEL NORTE ROAD WILL PROBABLY SERVE A RELATIVELY SMALL POPULATION. ALSO, IT WILL PASS NEAR THE BIG BEND NATIONAL PARK, WHICH MAY BE OF INTEREST TO THE U.S. NATIONAL PARK SERVICE SINCE THEY HAVE PREVIOUSLY OPPOSED GOM PLANS FOR AN INTERNATIONAL BRIDGE IN THIS AREA. THE ROADS IN THE CENTRAL AND SOUTHERN STATES WILL PROBABLY SERVE LARGER POPULATIONS THAN THOSE IN THE NORTH. FINALLY, WE THINK THAT THE COSTERA DEL GOLFO ROAD ALREADY EXISTS AND IS PAVED.

2. IN EVALUATING THE BENEFIT/COST RATIO OF THE LOAN,
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MEXICO 20030 021542Z

AID MAY WISH TO CONSIDER THAT THE RATE OF INFLATION IN MEXICO WAS 29 PERCENT DURING THE PERIOD AUGUST 1976 TO AUGUST 1977 AND OFFICIALS ARE NOW PREDICTING THAT THE ANNUAL INFLATION RATE FOR 1977 WILL BE ABOUT 20 TO 22 PERCENT AND IS EXPECTED TO DROP FURTHER IN 1978. THE "PRIME" LENDING RATE FOR PESOS IS ABOUT 22 PERCENT ALTHOUGH SOME SPECIAL GOM FUNDS HAVE BEEN AVAILABLE FOR

AS LOW AS 16 PERCENT. LUCEY

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MEXICO20030
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770449-0106
Format: TEL
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197712100/aaaadhbi.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 60ee20fb-c188-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 104749
Secure: OPEN
Status: NATIVE
Subject: IDB LOAN APPLICATION FOR A FEDERAL ROADS PROGRAM IN MEXICO
TAGS: EFIN, MX
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/60ee20fb-c188-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009